

ADDENDUM TO AGREEMENT

By mutual consent of the parties, that certain Agreement, made and entered into the 24th day of May, 1985, is amended to add the following provisions to paragraph II thereof:

4. Corporation shall pay to WADE the sum of One Thousand Seven Hundred Dollars (\$1,700.00), the receipt of which is hereby acknowledged by WADE.

5. Corporation assigns to WADE all its rights under that certain Modification Agreement, dated May 16, 1985, wherein JAMES M. ROSS granted to corporation the right to purchase the ROSS interest in the Queen of the Valley patented mining claim, #252,705. Corporation shall secure the appropriate deed from JAMES M. ROSS and shall forward to ROSS the payment specified in the Modification Agreement, in the sum of Three Thousand Four Hundred Sixty-eight and 63/100ths Dollars (\$3,468.63).

6. Corporation grants to WADE an option to purchase a tract of land comprising approximately one-half (1/2) of an acre, lying immediately adjacent to WADE's sawmill tract and situated south of the sawmill tract and north of Republic Creek, at a pro-rated price of Ten Thousand Dollars (\$10,000.00) per acre. This option is contingent upon Corporation acquiring the subject tract in an exchange with the United States Forest Service. Corporation shall provide WADE with written notice of the acquisition of the property and WADE shall have Sixty (60) days thereafter to pay the appropriate purchase price. Notice shall be deemed complete upon the date of mailing of the notice to WADE at P. O. Box 1039, Cooke City, Montana. In the event it is necessary to prepare a survey of the tract, WADE shall pay for preparation and recording of any survey documents.

7. Corporation grants to WADE a license to use its abandoned service station building located in Cooke City, Montana, for storage purposes only until, the building is sold or developed.

RATIFICATION

Except as hereby expressly modified, the Agreement entered into on May 24, 1985 is ratified and confirmed in its entirety.

IN WITNESS WHEREOF, the parties have executed this addendum this _____ day of _____, 1985.

BEARTOOTH LAND AND TITLE COMPANY

By 
Its President

Attest: 
Its Secretary


Eugene W. Wade