

Know All Men by These Presents:

That BEARTOOTH LAND AND TIMBER COMPANY
a corporation, organized and existing under the laws of the State of Montana
in consideration of the sum of Ten Dollars & Other Valuable Consideration Dollars
(\$ 10.00), the receipt whereof is hereby admitted, does hereby grant, bargain, sell, convey
and confirm unto HILAND TIMBER INC.,
a Montana corporation, having its office at
P.O. Box 1039
Cooke City, Montana
and to its _____ and assigns, FOREVER, the
following described real property, situated in the city or town of _____
County of Park _____, State of Montana, to-wit:
An undivided one-third (1/3) interest in and to the Queen of
the Valley patented mining claim Mineral Survey No. 8992,
Patent No. 252705, situated in the New World Mining District,
Park County, Montana.

TOGETHER, with all and singular the tenements, hereditaments,
and appurtenances thereto belonging or in anywise appertaining.

And the said GRANTOR hereby covenants that it will forever WARRANT and DEFEND
all right, title, and interest in and to said premises, and the quiet and peaceable possession thereof, unto
the said GRANTEE _____, and assigns, against the
acts and deeds of said grantor, and all and every person and persons whomsoever lawfully claiming or
to claim the same.

IN WITNESS WHEREOF, said GRANTOR has caused its corporate name to be subscribed
and its corporate seal to be affixed, by its proper officers, thereunto duly authorized, on this 17th
day of June A. D. 19 85.

ATTEST:

By *Beartooth Land & Timber Co.*
Curtis K. Blum
President.

STATE OF MONTANA, Secretary.
County of PARK } ss.
On this 28th day of JUNE in the year 19 85,

_____ a Notary Public for the State of Montana, personally appeared CURTIS K.
(known to me or proved to me on oath of _____)
to be the PRESIDENT of the corporation that executed the within instrument
and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my Official
Seal the day and year in this certificate first above written.

Curtis K. Blum
Notary Public for the State of Montana.

Residing at LIVINGSTON, MT.

My Commission expires JAN - 25, 1988