Mr. Gene Wade Box 1039 Cooke City, Montana 59020

Dear Mr. Wade:

I have made copies of your documents and are hereby returning the originals to you. I wanted to mention that the envelope arrived with the clasp broken and the flap opened. I did not notice this until the postman had left the building, but I did show the condition of the envelope to Greg Johnson. I believe everything arrived, but I am listing the different documents so you can check to see if they are all there.

- 1. Letter to David Rovig signed by you, dated July 8, 1985
- 2. An Agreement dated the 24th of May, 1985 between Beartooth Land and Timber Company and Eugene W. Wade
- 3. Exploration Right and Option to Purchase dated 9th of February 1985, between Lillian W. McNamara, et al and Beartooth Land and Timber Company, with the attachments Schedule A, B, and Addendum to Agreement dated the 24th of May.
- 4. Extension Agreement dated 9th of February, 1985 between Lillian W. McNamara, et al and Beartooth Land and Timber, Inc.
- 5. Warranty Deed between Beartooth Land and Timber Company and Hiland Timber Inc. signed June 17th, 1985
- 6. Warranty Deed dated 6th of June, 1985 between James M. Ross and Beartooth Land and Timber Company
- 7. Warranty Deed dated June 27th, 1985 between Beartooth Land and Timber Company and Hiland Timber, Inc., with attached Exhibit "A."

Please do not hestitate to call us if there is anything we can do for you.

Sincerely,

Arabell Saunders

Trabell Saunders

Secretary

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Enclosures